

**Proposed Edits to S.1** – Offered by Doug Smith, Chief Power Supply Executive, GMP  
February 11, 2021

**Edit #1:**

30 V.S.A. § 8009. BASELOAD RENEWABLE POWER PORTFOLIO REQUIREMENT

(a) ~~In~~ As used in this section:

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(2) “Baseload renewable power portfolio requirement” means an annual average of 175,000 MWh the actual output of baseload renewable power from an in-state woody biomass plant that was commissioned prior to September 30, 2009, has a nominal capacity of 20.5 MW, and was in service as of January 1, 2011.

**Rationale:** Vermont retail electric providers should be required to purchase the plant's actual output, rather than a fixed amount. This change reconciles the bill’s intent to facilitate temporary reductions in the plant’s output, when it is cost-effective to do so in subsection (7).

**Edit #2:**

30 V.S.A. § 8009. BASELOAD RENEWABLE POWER PORTFOLIO REQUIREMENT

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(b) Notwithstanding subsection 8004(a) and subdivision 8005~~(d)~~(c)(1) of this title, commencing November 1, 2012, the electricity supplied by each Vermont retail electricity provider to its customers shall include purchase the provider’s pro rata share of the baseload renewable power portfolio requirement, which shall be based on the total Vermont retail kWh sales of all such providers for the previous calendar year. The obligation created by this subsection shall cease on November 1, ~~2022~~ 2032.

**Rationale:** This clarification maintains the existing ability for Vermont retail electric providers to have the option of selling the Ryegate RECs for the benefit of their customers.

**Edit #3:**

30 V.S.A. § 8009. BASELOAD RENEWABLE POWER PORTFOLIO REQUIREMENT

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(d)(4) The relationship of the availability of energy or capacity, renewable energy credits and attributes, and other market products and services from the proposed plant to the ability of the Vermont composite electric utility system or a portion thereof to avoid costs.

**Rationale:** In exchange for Vermont retail electric providers to purchase power from Ryegate at above wholesale market rates, Vermont retail electric providers should receive all value streams of that output.

**Edit #4:**

30 V.S.A. § 8009. BASELOAD RENEWABLE POWER PORTFOLIO REQUIREMENT

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(f) With respect to a plant used to satisfy the baseload renewable power portfolio requirement:

(1) Vermont retail electricity providers shall receive all of the output of the plant including the electricity, renewable energy credits and attributes, and other market products and services.

\* \* \*

~~(2)~~(3) Any tradeable renewable energy credits and attributes that are attributable to the electricity purchased shall be transferred to the Vermont retail electricity providers in accordance with their pro rata share of the costs for such electricity as determined under ~~subdivision~~ subdivisions (1) and (2) of this subsection, unless the Commission approves the plant owner retaining renewable energy credits and attributes or other market products and services. If the Commission approves the plant owner retaining renewable energy credits and attributes, or other market products and services, the price and costs paid by

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the Vermont retail electricity providers pursuant to subdivision (2) of this subsection may be reduced by the Commission to reflect the value of those credits, attributes, products, or services.

[And subsequent edits to following subdivisions.]

**Rationale:** In exchange for Vermont retail electric providers to purchase power from Ryegate at above wholesale market rates, Vermont retail electric providers should receive all value streams of that output.